



Quarterly Bulletin

Borinquen Community Federal Credit Union

*People
Not Profit*

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Wherever this summer takes you, have
a great and safe vacation!



June 2007

Special points of Interest:

- *2nd Quarter Dividends: Board of Directors approved dividend payment of 2.75%.*
- *Effective July 1st, we have revised interest rates for Certificates of Deposit. Open a CD with as little as \$500 and a minimum of 90 Days at a rate of 3.65%.*
- *Board of Directors has considered policy change related to dividends paid to share accounts with delinquent loan(s). Policy change and effective date will be duly notified.*
- *Remember to visit our website at www.bfcupr.com for more detailed information on loan offers.*



ARE CREDIT REPAIR SERVICES A SCAM,

or can they really get "black marks" off my credit report?

CREDIT TALK (Tip #5)

COMPANIES that operate so-called repair clinics and promise to clean up your credit are often rip-offs. Fortunately, you don't need their services—they can't do anything for you that you can't do yourself. Save the money and take care of your credit problems yourself.

IF YOU FIND inaccurate negative information on your credit report, you can have it removed for free by contacting the credit bureau yourself. If the black marks on your credit file are there for a good reason, you can't get them removed—and neither can anyone else. Federal law requires some negative information to remain on your credit record for as long as 10 years. So, unless the credit repair service has the power to change federal law, it really can't help you.

L Nadal

**BORIKÉN
KIDS**



Promote the habit of saving in the younger generation! Bring your child to the Credit union and request a piggy bank. Through December 28, all Borikén Kid members that deposit single transactions of \$5.00 or more in their -14 subaccount receive a gift * and the opportunity to participate of the final raffle on January 3rd, 2008. Start your Borikén Kids account today!

*Gift Varies based on deposit amount

V Otero



**HOLIDAYS
Office Closed**

- Jul 4 - Independence Day
- Jul 16 - Muñoz Rivera
- Jul 25 - PR Constitution Day
- Jul 27 - Celso Barbosa
- Sep 3 - Labor Day

Summer 2008



Start your Summer Club today, earn dividends as you save, then

**GO ON VACATIONS IN
2008!**

LOBBY HOURS

Monday—Thursday

8:00am—4:00pm

Friday

08:00am—3:00pm



SERVICE WINDOW

Monday—Thursday

7:30am—8:00am and 4:00pm—4:30pm

Friday

7:30am—8:00am and 3:00pm—3:30pm